## The Innovation Canvas

Project Title:

Project Leader/Team: NAME

Date: MM/DD/YY

Problem Statement	Technology	Form	Features	Benefits	Value
What did you learn from your research?  Has the framing of your problem changed after your research?  What are your trying to achieve?  How many different ways can you meet your population's needs?  Compose a definitive question that frames the need(s) as a challenge (known as an invitational stem):  "In what ways might we [fulfill this need]?"	What are the functioning elements? Physical & digital components? Materials?	What does it look like?  · Specifications  · Operation  · Sketch, drawing, photo, diagram, etc.	What is your product/service?  What are the attributes (tangible qualities)?  What are the required competencies?	What are the desired customer experiences or outcomes?  Disadvantages  What are the trade-offs or sacrifices?	What overall goal(s) does your solution meet or what purpose does it serve?  What is the differential advantage?  Transfer this as the Value Proposition into the Business Model Canvas.
	Feasibility  Manufacturability?  Resources needed to produce the innovation?		Cost/Price  What is the wholesale cost? What factors are included in this cost?  What is the retail price?  Are there any distribution cost factors between wholesale and retail?		
Outcomes					
Timeline					